



Editor Contact:

Debra Phillips
FedEx Freight
901-434-3122
debra.phillips@fedex.com

FedEx & Christmas SPIRIT Foundation Deliver Holiday Cheer to U.S. Troops and Families

(MEMPHIS, Tenn) Nov. 13, 2007 – FedEx Corp. (NYSE: FDX) and the Christmas SPIRIT Foundation today kicked off their annual “Trees for Troops” program in Columbus, Ohio, with the pickup of 300 trees to be delivered to activated service members and their families stationed overseas.

In the coming weeks, tree growers, retailers and FedEx Corp. will be donating and delivering approximately 20,000 trees to more than 35 bases in the United States and overseas.

“We are pleased to once again be a part of this worthwhile program that will benefit the men and women serving in the Armed Forces and their families,” said Douglas G. Duncan, president and chief executive officer, FedEx Freight. “FedEx is committed to supporting our employees and the communities in which we live and work during the holidays and throughout the year.”

National Christmas Tree Association (NCTA) members will donate the trees, while FedEx Corp. is donating transportation and logistical services to the Christmas SPIRIT Foundation, the NCTA’s philanthropic branch.

The popular program has grown rapidly since its inception in 2005, when 4,300 trees were delivered to troops and military families in the U.S. and overseas. Last year, FedEx Express and

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FedEx Freight donated all transportation and logistical services to collect and deliver almost 12,000 trees to 25 military bases. This year, the public will have opportunities to participate by purchasing trees for sale at 40 retail locations nationally.

In addition to domestic deliveries, an international shipment will depart from the FedEx Express hub in Indianapolis on Nov. 28 for service members stationed abroad.

Trees for Troops is a part of FedEx Special Delivery, a nationwide program that provides transportation and logistical assistance for community and non-profit organizations.

About FedEx

FedEx Corp. (NYSE: FDX) provides customers and businesses worldwide with a broad portfolio of transportation, e-commerce and business services. With annual revenues of \$36 billion, the company offers integrated business applications through operating companies competing collectively and managed collaboratively, under the respected FedEx brand. Consistently ranked among the world's most admired and trusted employers, FedEx inspires its more than 280,000 employees and contractors to remain "absolutely, positively" focused on safety, the highest ethical and professional standards and the needs of their customers and communities. For more information, visit <http://news.fedex.com>.

About the Christmas Spirit Foundation

The Christmas SPIRIT Foundation – based in Chesterfield, Mo, is a 501(c)(3) not-for-profit foundation that advances the Christmas spirit for children, families and the environment. Trees for Troops is just one of its projects. For more details, go to www.ChristmasSpiritFoundation.org.

About the National Christmas Tree Association (NCTA)

NCTA is the professional organization representing nearly 5,000 farms and retailers engaged in growing and selling Real Christmas Trees to nearly 30 million consumers. Based in Chesterfield, Mo., NCTA's mission is to promote the use of Real Christmas Trees and support the industry that provides them. For more information, go to www.realchristmastrees.org.

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